



News Release

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New Lease in Western NY for Small Business Administration Office

New York City -- The U.S. General Services Administration (GSA) is pleased to announce that it has awarded a new lease to house the Small Business Administration's (SBA) Area 1 Disaster Office at Niagara Center, 130 South Elmwood Avenue in Buffalo. The building is currently being developed by the Acquest Development Group in the Central Business Area of Buffalo.

GSA Regional Administrator Eileen Long-Chelales said, "We are pleased that GSA was successful in finding a new home for SBA and ensuring that this important SBA operation, one that delivers SBA services to the entire Northeastern United States as well as to Puerto Rico and the U.S. Virgin Islands, remains in Western New York."

This 32,000 square foot lease provides SBA with first class quality office space for this essential SBA function that serves a large part of the Northeastern United States. The annual rent for the lease at Niagara Center is \$571,875 and the first nine months of the lease term are rent free. The SBA is currently located in the Aqua Falls Plaza building at 360 Rainbow Boulevard in Niagara Falls.

GSA is a centralized federal procurement, property management and policy agency created by Congress to improve government efficiency and help federal agencies better serve the public. It acquires, on behalf of federal agencies, office space, equipment, telecommunications, information technology, supplies and services. It also plays a key role in developing and implementing governmentwide policies. GSA, comprised nationally of 13,000 associates, provides services and solutions for the office operations of over one million federal workers located in more than 8,000 government-owned and leased buildings in 2,000 U.S. communities.

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